


2022 ANNUAL REPORT





2022 was an eventful year for GraceMed. We spent a great deal of time continuing to combat the Covid-19 vaccine misinformation that, sadly, still continues to circulate through the population, while providing no cost Covid vaccinations and testing to the public. At the same time, we managed to begin the process of developing several exciting new programs, including our Mobile Medical Units, Medical/Legal Program, and an innovative program to help our patients adopt and afford healthy eating habits.

As society experienced the gradual relaxing of Covid-induced regulations, it began to seem possible that life might finally return to normal. However, this proved to be a far more gradual, and bumpy, path than many of us hoped. Arguments continued to rage across the landscape, and unfortunately the Covid vaccine misinformation reignited the general anti-vaccine movement. Our focus, therefore, had to shift so that we could both encourage people to get all of their vaccinations, while at the same time combating the myriad of myths that were being propagated in the public discourse about vaccinations in general.

Throughout the year, our focus remained on our mission: to care for the people who came to us in need, and to do so with compassion and respect. While there continued to be challenges, we never lost sight of this mission, and with God's grace, we never will lose sight of it.

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Patients by Race

Asian – 827

White – 32,047

Native Hawaiian - 11

Other Pacific Islander - 81

American Indian/Alaska Native – 307

Black/African American – 7,842

Undisclosed – 6,375

Multiracial – 5,487

Hispanic or Latino
17,462

Non-Hispanic or Latino
34,046

Healthcare Savings

\$41,784,813

5



**Unduplicated
Patients**

52,977

**Non-Billable
Encounters**

17,119

**Patient
Encounters**

124,297





Revenue

\$32,518,123.55

- Grants — 46.0%
- Medicaid — 30.0%
- Medicare — 7.0%
- Private Insurance — 8.0%
- Self Pay — 7.0%
- Pharmacy — 6.0%
- Donations — 1.0%
- Capital Donations — 1.0%
- Other — -6.0%

2022
NET ASSETS
\$45,055,210



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Expenses

\$26,612,878.15

Salaries & Benefits	—	75.0%
Supplies & Services	—	13.0%
Occupancy	—	6.0%
Equipment	—	1.0%
Depreciation	—	4.0%
Other	—	1.0%

